

**GOLDIGIT ATOM-TECH HOLDINGS LTD :
IF YOU THOUGHT OTHER GEMS WERE RISKY, READ THIS !**

Well, The Growth Enterprise Market (The GEM) of The Stock Exchange of Hongkong Ltd was established *'to accommodate companies to which a high investment risk may be attached'*, so that the recent, proposed flotation of Goldigit Atom-tech Holdings Ltd fits this bill, to a tee.

Goldigit, to be designated Stock Code 8059, is a Company, which saw the first light of day, so to speak, in January 1995, according to the Placing Prospectus at Page 51.

In that year, Professor Cai Wei Min was said to have developed a new paddy insecticide named Sha Shi Ba.

This discovery is said to enable the newly developed pesticide, comprising chemical molecules, *'to diffuse more swiftly on the surface of the water'* thus eliminating the need of spraying equipment.

The discovery led to the mass production of the molecules, named Propulsive Agents, in October 2000, following this academic, approaching moneyed people to assist him in marketing the product.

Now, we come to today whereby investors in The GEM have an opportunity to take part in this great discovery by putting their money on the table with regard to the Placing of 340 million, New Shares of 5 cents, each, at a Premium of 45 cents per share.

In addition, the original moneyed people, namely, Ms Tanya Ho Ping and Messrs Tsang Man Chan and Li Lai Ming, are taking this opportunity to sell 85 million of their shares on the same basis as the New Placing shares.

The Net Proceeds of the New Placing Shares, amounting to about \$HK158 million, is expected for use as follows:

1. \$HK29.60 million *'for the developing of new products, completing product assessment, obtaining permit for production and sales as well as the launching of new products in the market'*;
2. \$HK15 million *'for the establishment of an advanced scientific research and development centre'*;
3. \$HK51.30 million *'for the establishment of new production bases'*;
4. \$HK20 million *'for development of the Group's sales and distribution network'*;
5. \$HK4.70 million *'for enhancement of the Group's website'*;
6. \$HK23.50 million *'for continuing marketing and brand building of the Group's products'*;
7. \$HK7.50 million *'for running the "farmers" training programme'*; and,
8. \$HK6.40 million *'is expected to be used as general working capital of the Group'*. (Page 85-86 of the Placing Prospectus)

The main movers of this Company and present principal shareholders are ... [CLICK TO ORDER FULL ARTICLE](#)

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