WHAT'S THIS ALL ABOUT, THEN?

It can't be because the company has no money.

And it can't be because the company has forgotten about the matter.

But the nagging question that shareholders of publicly listed Gemzboh Holdings Ltd (Code: 1192, Main Board, The Stock Exchange of Hongkong Ltd) may like to ask is: For what reason has my Company permitted this matter to go to this length?

The 'matter', to which TARGET is referring, is the claim by Equity Financial Press Ltd against Gemzboh for about \$HK115,000.

Equity Financial Press, according to TARGET's information, is claiming about \$HK115,000 from this garment-maker in respect of professional charges that it claims it incurred in the production and advertising, and all that that entails, in respect of the preparation of the Annual Report of Gemzboh for the 2000 Financial Year.

According to Equity Financial Press, it rendered its invoice, dated June 12, 2000, but, to date, it has not been paid.

The solicitors' firm of W.M. Lo and Company is now picking up the legal cudgels on behalf of Equity Financial Press and has been sending demand letters to Gemzboh, as well as to its Chairman, Mr Tsoi Kwong Ming, at Whampoa Garden, Hunghom, Kowloon.

The Annual Report of Gemzboh, for the Financial Year, ended December 31, 2000, indicates that the Company had cash and bank balances of about \$HK31.73 million, as at Balance Sheet Date.

The Company did not do too well in the 2000 Financial Year, with a complete reversal ... CLICK TO ORDER FULL ARTICLE

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