

CAN DO CAN NOT, IT SEEMS

Publicly listed Can Do Holdings Ltd (Code: 172, Main Board, The Stock Exchange of Hongkong Ltd) is being accused by its former, contracted security company of not paying for security services, rendered, going back to November 2000.

The amount, being claimed, is just short of \$HK139,000.

Federal Security Company Ltd has alleged that its services to Can Do Holdings were terminated on November 8, 2000, but it never got paid for its services between the period March 1, 2000 and November 8, 2000.

Can Do Holdings, it is alleged, came into a contract with Federal Security on March 1, 1998 whereby, for a fee of \$HK16,836 per month, Federal Security would perform security functions for Can Do Holdings at its premises in Kwaichung, the New Territories.

The solicitors firm of Messrs K.Y. Lo and Company has been retained by Federal Security to take appropriate action in order for Federal Security to obtain its money from Can Do Holdings.

This is the second claim against Can Do Holdings in the past few months, since iOne Financial Press Ltd issued its challenge in order to obtain what it claimed was \$HK168,217.17.

That claim was on April 20 when iOne Financial Press accused Can Do Holdings of issuing 2 dud cheques to the advertising/public relations company.

Can Do Holdings is, now, part of the Li Ka Shing Empire ... [CLICK TO ORDER FULL ARTICLE](#)

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