

**DATRONIX HOLDINGS LTD :
THE CHAIRMAN HAS MORE THAN
A MAGNETIC HOLD ONTO THIS COMPANY**

During the past 3 Financial Years, ended December 31, 2000, the Turnover of Datronix Holdings Ltd, from its core business, increased just \$HK24.49 million, or about 11.25 percent – from about \$HK217.64 million to about \$HK242.13 million.

The Profit from Operations, however, rose from the 1998 figure of about \$HK16.86 million to the 2000 figure of about \$KH48.65 million.

One of the main reasons for the gains, amounting to about 188.55 percent in those 36 months, was due to a \$HK17.30-million reduction in research and development expenditure, which fell from the 1998 figure of about \$HK22.82 million to the 2000 figure of about \$HK5.52 million.

Datronix Holdings is the latest company to seek a listing on the Main Board of The Stock Exchange of Hongkong Ltd, being designated Stock Code 889.

The Company is the ‘baby’ of Mr Paul Y. Siu, also known as Siu Paul Yin Tong, the 61-year-old Chairman and Chief Executive Officer, who founded Datronix in 1971.

Chairman Paul Siu has been ‘feeding’ his Company, all along, by the looks of things, up to the end of the 2000 Financial Year, that is, when he stopped putting his hand in his pocket, giving unsecured, non-interest bearing loans to Datronix.

In the 1998 Year, he lent about \$HK39.44 million to Datronix.

In the 1999 Year, he lent about \$HK14.15 million to Datronix.

Had interest been charged on those loans, Datronix would have had to pay out about \$HK2.44 in 1998, about \$HK2.08 million in 1999, and about \$HK550,000 in 2000. (Page 110 of the Placing and Public Offer Prospectus)

Datronix describes itself as being a company ... [CLICK TO ORDER FULL ARTICLE](#)

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