GLOBAL LINK CYBER INTERNATIONAL LTD: WHERE'S MY \$HK8.50 MILLION?

Global Link Cyber International Ltd (Code: 140, Main Board, The Stock Exchange of Hongkong Ltd) has been sued for about \$HK8.50 million by a property consultant, which alleges that it never got paid that money which is due to it.

According to High Court Action Number 2116 of 2001, China Energy Promotion Ltd was commissioned by Global Link (formerly known as Kong Tai International Holdings Company Ltd) to negotiate and to assist in the negotiations and execution of an exchange of properties between Global Link and Guang Xin Enterprises Ltd (in Creditor's Voluntary Liquidation).

According to the Statement of Claim, attached to the Writ of Summons, Guang Xin Enterprises owned Numbers 2-4, Russell Street, Causeway Bay, and Numbers 6, 7, 8 and 9, Canal Road East, Causeway Bay, Hongkong.

Global Link, on the other hand, owned the following pieces of property:

Flats A, B, C, D and E, 2nd floor, Hongkong Mansion Number 137-147, Lockhart Road, Wanchai

Number 4A-4C, O'Brien Road, Wanchai

Mezzanine floor, Wharf Mansion, Number 128-132, Wharf Road, Hongkong

Number 21-25, Tong Sui Road, Hongkong

Unit 301E, 3rd floor, Unit One, 5th floor, and Unit 6, 5th floor, Block B, Sea View Estate, Numbers 2-8, Watson Road, Hongkong

Portions of the ground floor, 1st floor, 2nd floor, and 3rd floor, Fortress Tower, Number 250, King's Road, Hongkong

Shops 1 and 2 on the ground floor, 1st floor and 2nd floor, Pearl Oriental House, Number 60, Stanley Street, Hongkong

Shops A and B, ground floor and the 1st floor, Fook Hong Mansion, Number 17-19, Fuk Tsun Street, Kowloon Shops 2 and 3, ground floor, Hermes Commercial Centre, Number 4, Hillwood Road, Kowloon

Units A, B, C, D and E, 34th floor, Office Tower, Convention Plaza, Number One, Harbour Road, Hongkong

In the middle of 1996, Paragraph 5 of the Statement of Claim alleges, ... CLICK TO ORDER FULL ARTICLE

While TARGET makes every attempt to ensure accuracy of all data published, TARGET cannot be held responsible for any errors and/or omissions.

If readers feel that they would like to voice their opinions about that which they have read in TARGET, please feel free to e-mail your views to editor@targetnewspapers.com or targnews@hkstar.com. TARGET does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.

