## SENIOR BANK EXECUTIVE SUED IN HIS OFFICE

It is not very often that junior staff members in the employ of The Hongkong and Shanghai Banking Corporation Ltd get sued, and it is even rarer for senior executives of this international banking institution to find themselves on the receiving end of a lawsuit.

And it is even rarer that a senior executive of The Hongkong and Shanghai Banking Corporation Ltd is sued, in a personal capacity, right in his own office, at Number One, Queen's Road, Central, the headquarters of the bank.

But it does happen – and Mr Malcolm E. Gray, the Senior Information Technology (IT) officer of the bank can attest to that fact.

Mr Gray is alleged, by Mr Ferdinand Ho Fook Hong, to owe \$HK192,000 to this solicitor, one of the partners of the solicitors' firm of Knight and Ho, of Ritz Building, Kowloon, the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC).

According to Mr Ferdinand Ho, Mr Gray borrowed the \$HK192,000 back in July 1998, the loan said to be interest free and due one year later, that is on July 15, 1999.

Evidently, despite 'repeated requests and demands on the Plaintiff, the Defendant has failed or refused to repay the Plaintiff the said loan or any part thereof ... ' it is being alleged by Mr Ferdinand Ho ... <u>CLICK TO ORDER FULL</u> <u>ARTICLE</u>

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