

**TOM.COM LTD GETS SUED –  
BEWARE OF THE BACKLASH, MR PLAINTIFF!**

How dare the Management do this!

Microware USA Ltd has sued part of the Li Ka Shing Empire for the seemingly measly sum of \$HK652,590.

It must be a mistake!

But the High Court of the Hongkong Special Administrative Region (HKSAR) of the People's Republic of China (PRC) has, just, recorded that tom.com Ltd (Code: 8001, The Growth Enterprise Market (The GEM) of The Stock Exchange of Hongkong Ltd) has been sued by this hi-tech company.

The Statement of Claim, attached to the Writ of Summons, Number 1453 of 2001, alleges only that it had rendered a Statement of Account, covering the period May 29, 2000 to July 21, 2000, in respect of computer equipment, sold by Microware USA to tom.com, but it has yet to receive its money '*Despite repeated demands and/or requests ...*'.

tom.com is one of the jewels in the Li Ka Shing crown, having been floated on The GEM on February 18, 2000 at \$HK1.78 per share.

Investors, hot to trot in the HKSAR, caused a close riot when tens of the thousands of them lined up to obtain application forms in order to buy into this Li Ka Shing, hi-tech company.

At one time, the share price of tom.com shot to \$HK16-plus, but the icing fell off the Li Ka Shing '*cake*' so that, as at last Friday's closing level, the shares were trading at about \$HK1.99, each, having been at a low of \$HK1.88 per share, earlier this year.

On March 20, this year, tom.com Ltd announced that, for the Financial Year, ended December 31, 2000, it had enjoyed a Loss Attributable to Shareholders of about \$HK436.07 million.

This was slightly better than the 1999 Results when the Company announced a Loss Attributable to Shareholders of about \$HK53.06 million.

However, tom.com Ltd is the brainchild of the richest man who ever lived on the face of this planet: Mr Li (the Superman) Ka Shing.

TARGET assumes that the Management of Microware USA Ltd realises that, by its silly action of suing a Li Ka Shing entity, it will be ostracised, forthwith, and shall never get any more business from the Great Man.

-- E N D --

*While TARGET makes every attempt to ensure accuracy of all data published,  
TARGET cannot be held responsible for any errors and/or omissions.*

*If readers feel that they would like to voice their opinions about that which they have read in TARGET, please feel free to e-mail your views to [editor@targetnewspapers.com](mailto:editor@targetnewspapers.com) or [targnews@hkstar.com](mailto:targnews@hkstar.com). TARGET does not guarantee to publish readers' views, but reserves the right so to do subject to the laws of libel.*